

Press Release

RC Europe is developing a new retail park in ORADEA under the NEST brand

The Czech investor and developer RC Europe, which has successfully developed office and retail buildings in different cities in the country, aims to extend its Romanian **portfolio** with the development of a new retail park in Oradea.

He announced the acquisition of the land and obtaining the building permit for the retail park in Oradea, with a leasable area of 6500 square meters. The construction works will be finalized in 2020, the duration of the works being 12 months and the project has been promoted by CEE Estate Management as leasing consultant.

Nest is an ambitious project that will benefit of excellent access and visibility and is located next to the Kaufland and Lidl supermarkets on Calea Borsului, offering visitors a full shopping session.

The retail park will be inaugurated in the first half of 2020, and the rental of the project is at 70%. Important national and international tenants such as JYSK, Sportissimo, CCC, Pepco, Zoomania have already ensured their presence in the project.

*"We are glad to announce the acquisition of the land and obtaining the building permit for Nest Oradea retail park. We are optimistic and we believe in the potential of Oradea City. Through the tenant mix that will host, Nest offers visitors many facilities and time- saving favours for the customers due to fast access to the stores, easy parking, and also short distance from the shops," says **Andrei Rati, Director RC Europe Romania**. „We are thankful to the local authorities of Oradea for their support and our tenants for their trust."*

About RC EUROPE

RC Europe is a Czech investor and developer specializing in development, management and consultancy in retail, office and residential properties active in Czech Republic, Romania, Serbia and Croatia. The company has developed and under management several office buildings, retail parks, residential buildings and supermarket chains.

In Romania, RC Europe has already completed a Nest retail park project with over 5,000 sqm GLA in Dorohoi and owns 4 office buildings in Pitesti, Craiova, Drobeta and Slatina with over 17,000 sqm GLA. The company has also in pipeline a Class A office building in Bucharest, Arc Office Building with 30,000 sqm GLA and retail parks in Miercurea Ciuc and Sighisoara.

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